

23rd February, 2026

To,
Department of Corporate Services/ Listing
BSE LIMITED
25th Floor, P J Towers,
Dalal Street, Mumbai-400001

Subject: Outcome of Board Meeting held on Monday, 23rd February, 2026, at 12:00 P.M. at the Bajaj Conference Hall No. 2, MCCIA Trade Tower (5th Floor), 505, A-wing, MCCIA Trade Tower, ICC Complex, 403, Senapati Bapat Road, Pune-411016, Maharashtra Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 544458
ISIN: INE0FMZ01045

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, the Company is hereby submitting that the Board of Directors in the meeting held on Monday, 23rd February, 2026 at 12:00 P.M at Bajaj Conference Hall No. 2, MCCIA Trade Tower (5th Floor), 505, A-wing, MCCIA Trade Tower, ICC Complex, 403, Senapati Bapat Road, Pune-411016, Maharashtra, has taken inter-alia the various decisions including the following as given hereunder:

1. Approved the appointment of Ms. Rajashri Ravalnath Shende (DIN: 02028006) as Whole Time Directors of the Company.

Based on the recommendation of Nomination and Remuneration Committee of the Company, the Board of Directors of the Company at their meeting held today i.e. Monday, 23rd February 2026 has considered and approved the appointment of Ms. Rajashri Ravalnath Shende (DIN: 02028006) as Whole Time Director of the Company for further period of 5 (five) years commencing from 23rd February 2026 to 22nd February 2031 subject to the approval of the shareholders at the ensuing general meeting of the Company.

Further, in accordance with the circular nos. LIST/COMP/14/2018-19 issued by BSE Limited (“BSE”) Ms. Rajashri Ravalnath Shende (DIN: 02028006) is not debarred from holding the office of Director by virtue of any Order passed by the SEBI or any other such authority.

In the connection, please find enclosed the following:

- The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, are provided as **Annexure – A**.
- The brief profile of Ms. Rajashri Ravalnath Shende **Annexure – B**.

2. Approved the appointment of Ms. Rucha Ravalnath Shende (DIN: 11546908) as Additional Director of the Company.

Based on the recommendation of Nomination and Remuneration Committee of the Company, the Board of Directors of the Company at their meeting held today i.e. Monday, 23rd February 2026 has considered and approved the appointment of Ms. Rucha Ravalnath Shende (DIN: 11546908) as Additional Director (Category of Whole Time Director) on the Board of the Company, effective from 23rd February 2026, She shall hold office up to the date of the next Annual General Meeting (AGM) or the last date on which the AGM should have been held, whichever is earlier.

Further, in accordance with the circular nos. LIST/COMP/14/2018-19 issued by BSE Limited (“BSE”) Ms. Rucha Ravalnath Shende (DIN: 11546908) is not debarred from holding the office of Director by virtue of any Order passed by the SEBI or any other such authority.

In the connection, please find enclosed the following:

- The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, are provided as **Annexure – C**.
- The brief profile of Ms. Rucha Ravalnath Shende **Annexure – D**.

3. Approved the appointment of Mr. Tanmay Mukund Pethkar as Company Secretary and Compliance Officer (Whole Time Key Managerial Personnel) of the Company.

Based on the recommendation of Nomination and remuneration committee, the Board in its meeting held today i.e. 23rd February 2026, approved the appointment of Mr. Tanmay Mukund Pethkar, as Company Secretary and Compliance Officer (Whole Time Key Managerial Personnel) of the Company, with the effect from 23rd February, 2026 on the terms and conditions as per the letter of appointment.

In the connection, please find enclosed the following:

- The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, are provided as **Annexure – E**.
 - The brief profile of Mr. Tanmay Mukund Pethkar **Annexure – F**.
4. Approval of the alignment of Shree Refrigerations Limited Employees Stock Option Plan September - 2024, as per SEBI (Share Based Employee Benefit and Sweat Equity) Regulations, 2021.

The Board Meeting commenced at 12:00 P.M. and concluded at 3:40 P.M. with vote of thanks.

Kindly take the aforesaid submission on your record.

Thanking you,

**For and on behalf of
Shree Refrigerations Limited**

Ravalnath Gopinath Shende
Managing Director
DIN: 02028020
Address: 19, Vidyanagar Housing Society,
Saidapur, Satara-415124, Maharashtra

Annexure A

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026

S. No	Particulars	Details
1	Reason for change viz. Appointment, re-appointment, resignation, cessation, removal, death or otherwise	Ms. Rajashri Ravalnath Shende, appointed as Whole Time Director subject to shareholders approval with effect from 23 rd February 2026.
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Effective date of appointment is 23 rd February 2026. Term of appointment: 5 years (from 23 rd February 2026 to 22 nd February 2031)
3	Brief profile (in case of appointment)	Attached as Annexure B
4	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Rajashri Ravalnath Shende is the spouse of Mr. Ravalnath Gopinath Shende, the Managing Director of the Company. Their daughter, Ms. Devashree Vishwesh Nampurkar, is the Whole Time Director of the Company.

Annexure B

Brief Profile of Ms. Rajashri Ravalnath Shende

Mrs. Rajashri Ravalnath Shende (DIN: 02028006) is the Promoter of our Company. She is a founding member of the Company. Further in the year 2021, she was categorized as Whole Time Director of the company and her tenure as whole time Director is completed in 2026. She has experience in leadership, team building and interpersonal skills.

She excelled academically as an M.Sc. Physics rank-holder, achieving the highest score in History for her dissertation. She served as a sincere lecturer in Electronics at a Polytechnic, where she progressed to become the Head of Department. She has completed her Diploma in Electronic and Telecommunication Engineering, in the year 1986. She is a dedicated leader known for her commitment and discipline.

Annexure C

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026

S. No	Particulars	Details
1	Reason for change viz. Appointment, re-appointment, resignation, cessation, removal, death or otherwise	Ms. Rucha Ravalnath Shende, appointed as Additional Director (Whole Time Director Category) with effect from 23 rd February 2026.
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Effective date of appointment is 23 rd February 2026. Term of appointment: Till the date of the next Annual General Meeting (AGM) or the last date on which the AGM should have been held, whichever is earlier.
3	Brief profile (in case of appointment)	Attached as Annexure D
4	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Rucha Ravalnath Shende is the daughter of Mr. Ravalnath Gopinath Shende, Managing Director of the Company and Ms. Rajashri Ravalnath Shende, Whole-Time Director of the Company. Ms. Devashree Vishwesh Nampurkar, Whole-Time Director of the Company, is her sister.

Annexure D

Brief Profile of Ms. Rucha Ravalnath Shende

Ms. Rucha Ravalnath Shende (DIN: 11546908) is a Mechanical Engineer with a strong background in HVAC, Plumbing, and Fire Protection design. She possesses extensive experience using REVIT and AutoCAD on institutional, healthcare, laboratory, and public sector projects, with a learning-forward approach that supports project delivery and design development through construction. She has been working in this field since 2019 and has gained valuable expertise in project execution and design integration.

She is associated with T & M Associates, USA, her professional past associations include Bloomfield; Jarmel Kizel Architects & Engineers; Shenoy Engineers; and DogSpot Inc., where she has contributed significantly in the above-mentioned fields. She brings with her substantial knowledge and expertise in areas such as HVAC system design, plumbing and fire protection engineering, and integrated project coordination.

Annexure E

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026

S. No	Particulars	Details
1	Reason for change viz. Appointment, re-appointment, resignation, cessation, removal, death or otherwise	Mr. Tanmay Mukund Pethkar, appointed as Company Secretary & Compliance Officer of the Company.
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment	Effective date of appointment is 23 rd February 2026.
3	Brief profile (in case of appointment)	Attached as Annexure D
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure F

Brief Profile of Mr. Tanmay Mukund Pethkar

Mr. Tanmay Mukund Pethkar (Membership No. A53618) is an Associate Member of the Institute of Company Secretaries of India (ICSI). He brings over 9 years of rich experience in Corporate Laws, Corporate Governance, and SEBI-related compliances. He has previously worked with J.B. Bhave & Co., Pune, and a reputed Company Secretary firm, where he gained extensive exposure to secretarial practices, regulatory filings, and governance advisory. He has also served as the Company Secretary & Compliance Officer of Precision Camshafts Limited, a BSE/NSE-listed entity, leading SEBI (LODR, PIT, RPT) compliances, board processes, and investor relations. Prior to joining the Company, he worked as Deputy Manager – Legal & Secretarial at Bharat Forge Limited, supporting legal, governance, and regulatory functions.